



Ningbo-bound scrap cargoes diverted amid rising Covid cases

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Suppliers of ferrous and non-ferrous scrap to eastern China's Ningbo - a major hub for metals deliveries to the country's fabricator base - have been told to divert their cargoes to neighboring cities, sources have told Fastmarkets.

Beilun district, where Ningbo's Beilun port is located, went into lockdown on Sunday October 16 following an outbreak of Covid-19. Restaurants and schools have been closed and restrictions on vehicles entering the area have been implemented, according to the Beilun government website.

Factories which do not employ a "closed-loop management" system, by which employees work and live on-site, have also been required to shut since Monday, the Beilun government said.

Beilun port continues to operate but its operations have been affected by the lockdown measures and cargoes have been advised to reroute elsewhere, market participants told Fastmarkets on the sidelines of the Bureau of International Recycling's conference in Dubai on Tuesday.

Fastmarkets assessed the [London Metal Exchange and Comex copper price discount for No1 copper material, RCu-2A,1B \(candy/berry\), cif China](#), at 8-12 cents per lb at the end of September, widening downward by 2 cents from 10-12 cents per lb a month earlier.

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