

BIR RULES OF ARBITRATION

SCHEDULE OF FEES

BIR believes that arbitration should be cost effective. The costs of arbitration depend on different factors, including the amount in dispute and its complexity but also the parties conduct.

TYPE OF FEE	AMOUNT IN DISPUTE IN EURO OR EQUIVALENT IN US DOLLARS)
Registration Fee	1000€
Administration Fee	1000€
Arbitrator(s) Fees	Min. 500€ (covering 5 hours) + 100€ for any additional hour
Other Arbitrators Expenses	Only when applicable
Hearings and meetings expenditures	Only when applicable

An arbitrator shall be required to maintain a detailed and accurate record of the work done and the time spent on the arbitration. Following the termination of the arbitration, a copy of such records shall be provided to the parties and the Registrar.